

Appendix 6 - Worcester City Secondary Financial Summary

Capital Expenditure Profile (E) - WCSS Build (including capitalised WCC staff costs) **Note - as with all capital projects, there are inherent risks around inflationary assumptions and cost estimates.**

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	Total Capital Spend
2028 Delivery	197,601	751,097	1,173,377	1,300,000	9,888,053	9,353,106	28,975,136	8,221,740	0	0	0	0	0	0	0	99,860,110

Capital Expenditure Profile (E) - Additional Mitigations Required **Note - these are based on 'basic need cost per pupil place' figures we receive from the DfE for our Basic Need Grant. Risk to these figures as site-specific options are explored.**

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	Total Capital Spend
2028 Delivery - lower range	0	0	0	1,038,540	1,038,540	546,600	0	0	0	0	0	0	0	0	0	2,623,680
2028 Delivery - higher range	0	0	0	3,662,220	3,662,220	0	0	0	0	0	0	0	0	0	0	7,324,440

Capital Expenditure Profile (E) - TOTAL CAPITAL EXPENDITURE

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	Total Capital Spend	Increase to Cap. Expend
2028 Delivery - lower range	197,601	751,097	1,173,377	2,338,540	10,926,593	9,899,706	28,975,136	8,221,740	0	0	0	0	0	0	0	62,483,790	13,483,790
2028 Delivery - higher range	197,601	751,097	1,173,377	4,962,220	13,550,273	9,353,106	28,975,136	8,221,740	0	0	0	0	0	0	0	67,184,550	17,184,550

Revenue Expenditure Profile (E) - if additional Capital Spend is funded from Basic Need **Note - Borrowing costs are based on current PWLB 20-year rates of 5.58%**

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	2036/37	2037/38	2038/39	2039/40	2040/41	2041/42	2042/43	2043/44	2044/45	2045/46	2046/47	2047/48	2048/49	Total Revenue Spend to 2049	
Transport cost forecast	0	0	0	0	0	66,044	100,472	100,472	100,472	100,472	100,472	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	568,404
Borrowing Costs	0	11,619	55,783	124,778	262,284	804,768	1,486,871	2,940,000	2,940,000	2,940,000	2,940,000	2,940,000	2,940,000	2,940,000	2,940,000	2,940,000	2,940,000	2,940,000	2,940,000	2,940,000	2,940,000	2,928,381	2,884,217	2,815,232	2,677,716	2,035,232	1,453,129	0	58,800,000	
MHP	0	9,880	47,435	106,104	223,031	769,360	1,264,346	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,490,120	2,452,565	2,393,896	2,276,969	1,730,640	1,235,654	0	50,000,000	
Total Revenue Costs	0	21,499	103,218	230,882	485,315	1,740,172	2,851,688	5,540,472	5,540,472	5,540,472	5,540,472	5,440,000	5,440,000	5,440,000	5,440,000	5,440,000	5,440,000	5,440,000	5,440,000	5,440,000	5,440,000	5,418,501	5,336,782	5,209,118	4,954,685	3,765,872	2,688,784	0	109,368,404	